

# Curriculum Errata Notice

2026 Sustainable Investing Certificate

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**Issue date:** April 2026

## Welcome to the Curriculum Errata Notice.

We review and confirm potential errors to ensure you can study with confidence. This notice includes reported issues that could affect your understanding, such as miscalculations, incorrect explanations, or mislabeled exhibits.

For the most current information, regularly check the Learning Ecosystem (Canvas) or this document. Due to the nature of our publishing process, corrections may not appear immediately in our printed materials.

In this document, you will find:

- Table of Contents by Module
- New Errata marked since the last notice
- Full list of errata organized by Module

If you spot something that seems incorrect, please let us know: [cfainst.is/errata](https://cfainst.is/errata). Every report is carefully reviewed and investigated by our subject matter experts.

*Good luck with your studies!*

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# New errata

Here are new posted errata since our last issue. You'll also find these same errata listed in the "Complete list of errata" below.

<b>Revised</b>	<b>Module</b>	<b>Lesson</b>	<b>Location (PDF)</b>	<b>Replace</b>	<b>With</b>

# Complete list of errata

## 1: Introduction to Sustainable Investing

Revised	Lesson	Location (PDF)	Replace	With
11 Nov 2025	1.14 Policymakers, Regulators, Investees, Governments, Civil Society, and Academia	Page 75 New Zealand – Financial Sector (Climate-Related Disclosures and Other Matters) Amendment Bill	<p>All registered banks, credit unions, and building societies with total assets of more than NZD1 billion (USD621,382)</p> <ul style="list-style-type: none"> <li>▶ All managers of registered investment schemes with greater than NZD1 billion (USD621,382) in total assets under management</li> <li>▶ All licensed insurers with greater than NZD1 billion (USD621,382) in total assets under management or annual premium income greater than NZD250 million (USD155,346)</li> <li>▶ All equity and debt issuers listed on the NZX</li> <li>▶ Crown financial institutions with greater than NZD1 billion (USD621,382) in total assets under management, such as ACC and the NZ Super Fund</li> </ul>	<p>All registered banks, credit unions, and building societies with total assets of more than NZD1 billion (<b>USD621,382,000</b>)</p> <ul style="list-style-type: none"> <li>▶ All managers of registered investment schemes with greater than NZD1 billion (<b>USD621,382,000</b>) in total assets under management</li> <li>▶ All licensed insurers with greater than NZD1 billion (<b>USD621,382,000</b>) in total assets under management or annual premium income greater than NZD250 million (<b>USD155,345,500</b>)</li> <li>▶ All equity and debt issuers listed on the NZX</li> <li>▶ Crown financial institutions with greater than NZD1 billion (<b>USD621,382,000</b>) in total assets under management, such as ACC and the NZ Super Fund</li> </ul>

## 2: Environmental Factors

Revised	Lesson	Location (PDF)	Replace	With

### 3: Social Factors

Revised	Lesson	Location (PDF)	Replace	With

### 4: Governance Factors

Revised	Lesson	Location (PDF)	Replace	With

### 5: Engagement and Stewardship

Revised	Lesson	Location (PDF)	Replace	With

## 6: ESG Analysis, Valuation, and Integration

Revised	Lesson	Location (PDF)	Replace	With
10 Nov 2025	6.06 Case Studies in ESG Integration	Page 397 ESG Opportunities	The team assessed the materiality of all this information and assigned a rating for the four areas critical for assessing the company's strengths.	The team assessed the materiality of all this information and assigned a rating for the <b>five</b> areas critical for assessing the company's strengths.

# 7: Integrated Portfolio Construction and Management

Revised	Lesson	Location (PDF)	Replace	With

### 8: Investment Mandates, Portfolio Analytics, and Client Reporting

Revised	Lesson	Location (PDF)	Replace	With

# Glossary

Revised	Lesson	Location (PDF)	Replace	With